

Gaylord and Dorothy Donnelley Foundation

Statements of Financial Position
December 31, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 984,312	\$ 1,643,874
Investments	200,325,660	183,534,087
Interest receivable	11,104	14,594
Other current assets	110,043	79,650
Other investments (land)	6,215,000	6,215,000
Furniture, equipment and leasehold improvements, net	305,829	233,750
	<u>\$ 207,951,948</u>	<u>\$ 191,720,955</u>
Liabilities and Net Assets		
Accrued expenses and other	\$ 106,367	\$ 208,569
Grants payable, net	4,721,202	5,395,166
Deferred tax liability	731,500	346,000
	<u>5,559,069</u>	<u>5,949,735</u>
Net assets:		
Without donor restrictions	<u>202,392,879</u>	<u>185,771,220</u>
	<u>\$ 207,951,948</u>	<u>\$ 191,720,955</u>

See notes to financial statements.