

Statements of Financial Position
December 31, 2019 and 2018

	2019	2018
Assets		
Cash and cash equivalents	\$ 1,643,874	\$ 1,125,043
Investments	183,534,087	169,401,506
Interest receivable	14,594	13,752
Other current assets	79,650	71,746
Other investments (land)	6,215,000	6,215,000
Furniture, equipment and leasehold improvements	233,750	267,254
	<u>\$ 191,720,955</u>	<u>\$ 177,094,301</u>
Liabilities and Net Assets		
Accrued expenses and other	\$ 208,569	\$ 68,934
Grants payable, net	5,395,166	3,903,705
Deferred tax liability	346,000	256,000
	<u>5,949,735</u>	<u>4,228,639</u>
Net assets:		
Without donor restrictions	<u>185,771,220</u>	<u>172,865,662</u>
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