

## Gaylord and Dorothy Donnelley Foundation

### Statements of Financial Position December 31, 2018 and 2017

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 1,125,043	\$ 1,081,975
Investments	169,401,506	186,823,555
Interest receivable	13,752	33,506
Other current assets	71,746	52,812
Other investments (land)	6,215,000	8,925,000
Furniture, equipment and leasehold improvements	267,254	304,700
	<u>\$ 177,094,301</u>	<u>\$ 197,221,548</u>
<b>Liabilities and Net Assets</b>		
Deferred tax liability	\$ 256,000	\$ 563,000
Accrued expenses and other	68,934	198,172
Grants payable	3,903,705	4,827,270
	<u>4,228,639</u>	<u>5,588,442</u>
Net assets:		
Without donor restriction	172,865,662	191,599,703
With donor restriction	-	33,403
	<u>172,865,662</u>	<u>191,633,106</u>
	<u>\$ 177,094,301</u>	<u>\$ 197,221,548</u>