

**Gaylord and Dorothy Donnelley Foundation**

**Statements of Financial Position  
December 31, 2017 and 2016**

	2017	2016
<b>Assets</b>		
Cash and cash equivalents	\$ 1,081,975	\$ 6,028,471
Investments	186,823,555	157,835,150
Programmatic loans receivable	-	2,876,200
Interest receivable	33,506	16,253
Other current assets	52,812	22,990
Land	8,925,000	8,925,000
Furniture, equipment and leasehold improvements	304,700	346,565
	<u>\$ 197,221,548</u>	<u>\$ 176,050,629</u>
<b>Liabilities and Net Assets</b>		
Deferred tax liability	\$ 563,000	\$ 92,945
Accrued expenses and other	198,172	359,808
Grants payable	4,827,270	3,855,044
	<u>5,588,442</u>	<u>4,307,797</u>
Net assets:		
Unrestricted	191,599,703	171,680,352
Temporarily restricted	33,403	62,480
	<u>191,633,106</u>	<u>171,742,832</u>
	<u>\$ 197,221,548</u>	<u>\$ 176,050,629</u>